Azzurra Aeroporti S.p.A.

Unaudited Balance Sheet and Income Statement for the Half-Year ended June 30,2026

Information made available exclusively for disclosure obligations purposes arisen from Condition 319 (ii) of the Listing Particulars of Azzurra Aeroporti S.p.a. dated 28 July 2020

Unaudited balance sheet

€ thousand	30 June 2026	31 December 2025	Change
Assets	**759.876**	**741.022**	**18.854**
B) Non-current assets	**719.633**	**719.633**	**-**
III. Financial assets	719.633	719.633	-
C) Current assets	**39.314**	**20.630**	**18.684**
II. Receivables	18.013	7.662	10.351
2) due from subsidiaries	13.717	-	13.717
4) due from shareholders	-	5.700	(5.700)
5-bis) due from tax authorities	2.728	52	2.676
5-ter) deferred tax assets	1.568	1.911	(343)
of which beyond 12 months	-	1.911	(1.911)
IV. Cash and cash equivalents	21.301	12.968	8.333
1) Bank and post office deposits	21.301	12.968	8.333
D) Accrued income and prepaid expenses	**929**	**759**	**170**
Equity and liabilities	**759.876**	**741.022**	**18.854**
A) Equity	**110.877**	**91.850**	**19.027**
I. Share capital	3.221	3.221	-
II. Share premium reserve	87.985	77.276	10.708
of which preference shares	87.985	77.276	10.708
IV. Legal reserve	644	644	-
IX. Profit (loss) for the period	19.027	10.708	8.318
B) Provisions	**6.698**	**7.960**	**(1.263)**
2) for taxes, including deferred taxes	165	-	165
3) derivative liabilities	6.533	7.960	(1.427)
D) Debts	**639.684**	**640.486**	**(801)**
1) bonds	299.237	299.510	(273)
of which due within 12 months	299.237	671	298.566
of which due beyond 12 months	-	298.840	(298.840)
4) bank borrowings	340.244	340.646	(402)
of which due within 12 months	1.265	1.252	13
of which due beyond 12 months	338.979	339.394	(415)
7) trade payables	103	113	(11)
11) due to shareholders	79	179	(100)
12) taxes payable	-	5	(5)
14) other payables	22	33	(11)
E) Accrued expenses and deferred income	**2.617**	**726**	**1.891**

Unauditet income statement

€ thousand	1H 2026	1H 2025	Change
A) Value of production	**-**	**-**	**-**
B) Operating costs	**(214)**	**(228)**	**14**
7) services	(193)	(206)	13
14) other operating costs	(21)	(22)	1
Difference between value of production and operating costs (A-B)	**(214)**	**(228)**	**14**
C) Financial income and expenses	**15.593**	**15.162**	**431**
15) dividends from subsidiaries	27.434	27.201	233
16) other financial income	4.145	5.648	(1.503)
d) other than the above	4.145	5.648	(1.503)
17) interest and other financial expenses	(15.986)	(17.687)	1.701
D) Impairment / reversal of financial assets and liabilities	**1.427**	**2.070**	**(643)**
18) reversal - derivatives	1.427	2.070	(643)
d) derivatives	1.427	2.070	(643)
E) Profit (loss) before tax (A-B+/-C+/-D)	**16.806**	**17.004**	**(198)**
20) tax for the period	2.220	2.121	99
c) deferred tax income and expense	(507)	(660)	153
d) income from tax consolidation	2.727	2.781	(54)
21) Profit (loss) for the period	**19.027**	**19.125**	**(98)**

Information prepared under the basis of Italian laws and GAAP