



Azzurra Aeroporti S.p.A.

**Unaudited Balance Sheet and Income Statement
for the Half-Year ended June 30, 2021**

Information made available exclusively for disclosure obligations purposes arisen from Condition 3.19 (ii) of the Listing Particulars of Azzurra Aeroporti S.p.A. dated 28 July 2020

Unaudited income statement

€ thousand	1H 2021
A) Value of production	-
B) Operating costs	(436)
7) services	(423)
8) leases	(12)
14) other operating costs	(1)
Difference between value of production and operating costs	(436)
C) Financial income and expenses	(3,456)
15) dividends from subsidiaries	6,400
16) other financial income	2
d) other than the above	2
17) interest and other financial expenses	(9,858)
D) Impairment / reversal of financial assets and liabilities	724
18) reversal	5,307
d) derivatives	5,307
19) impairment	(4,583)
d) derivatives	(4,583)
E) Profit (loss) before tax (A-B+/-C+/-D)	(3,168)
20) income tax for the period	2,786
b) tax previous years	(6)
c) deferred tax income and expense	(251)
d) income from tax consolidation	3,043
21) Profit (loss) for the period	(382)

Unaudited Balance sheet

€ thousand	30 June 2021
Assets	1,030,427
B) Non-current assets	1,009,304
III. Financial assets	1,009,304
1. Investments in	1,009,304
a) subsidiaries	1,009,304
C) Current assets	21,122
II. Receivables	12,585
2) due from subsidiaries	6,400
4) due from shareholders	3,043
5-ter) deferred tax assets	3,142
IV. Cash and cash equivalents	8,537
1) Bank and post office deposits	8,537
D) Accrued income and prepaid expenses	1
Equity and liabilities	1,030,427
A) Equity	369,401
I. Share capital	3,221
II. Share premium reserve	365,918
of which voting shares	216,783
of which preference shares	149,135
IV. Legal reserve	644
IX. Profit (loss) for the period	(382)
B) Provisions	8,370
2) for taxes, including deferred taxes	77
3) derivative liabilities	8,293
D) Payables	651,200
1) bonds	650,706
7) trade payables	281
11) due to shareholders	178
12) taxes payable	5
14) other payables	30
E) Accrued expenses and deferred income	1,456

Information prepared under the basis of Italian laws and GAAP.