

## ACA GROUP

UNAUDITED CONSOLIDATED BALANCE SHEET AND INCOME STATEMENT PREPARED IN  
FRENCH GAAP FOR THE HALF-YEAR ENDED JUNE 30, 2021

Information made available exclusively for disclosure obligations purposes arisen from Condition  
3.19 (ii) of the Listing Particulars of AZZURRA AEROPORTI S.p.A. dated 28 July 2020.

### BALANCE SHEET

Stated in €k

Assets	30/06/2021
Goodwill	12,378
Intangible assets	6,441
Property, plant and equipment	474,367
Long-term investments	3,092
<b>Fixed assets</b>	<b>496,278</b>
Inventories	1,596
Trade and other receivables	14,114
Deferred tax asset	11,556
Other receivables and adjustment accounts	65,543
Cash and cash equivalents	32,996
<b>Current assets</b>	<b>125,805</b>
<b>Total assets</b>	<b>622,083</b>
Liabilities and equity	30/06/2021
Capital	148
Share premiums	-
Consolidated reserves	148,881
Consolidated earnings	(18,123)
Investment grants	3,847
<b>Equity</b>	<b>134,753</b>
<b>Non-controlling interests</b>	<b>-</b>
<b>Other equity</b>	<b>120,249</b>
<b>Provisions</b>	<b>10,340</b>
Loans and other financial liabilities	264,595
Deferred tax liability	-
Trade and other payables	12,907
Other payables and accruals	79,239
<b>Payables</b>	<b>356,741</b>
<b>Total liabilities</b>	<b>622,083</b>

## INCOME STATEMENT

Stated in €k

	30/06/2021
Sales	58,321
Cost of purchasing goods sold	(1,767)
Cost of purchasing raw materials	(291)
Other external consumables	(29,520)
Employee expenses	(17,097)
Taxes and duties	(1,747)
Net depreciation and amortisation	(28,482)
Other operating income and expenditure	(2,801)
<b>Operating profit</b>	<b>(23,384)</b>
<b>Financial profit/loss</b>	<b>(1,850)</b>
<b>Income from consolidated companies</b>	<b>(25,234)</b>
<b>Extraordinary profit/loss</b>	539
Income tax	6,572
<b>Net income from consolidated companies</b>	<b>(18,123)</b>
Provisions for amortisation of goodwill	-
<b>Consolidated net income</b>	<b>(18,123)</b>
Profit/loss from non-controlling interests	-
<b>Net profit/loss (Group Share)</b>	<b>(18,123)</b>
Number of shares before dilution	148,000
Net earnings per share (in euros)	(122.45)
Diluted net earnings per share (in euros)	(122.45)
<b>EBITDA</b>	<b>5,098</b>

EBITDA corresponds to operating profit adjusted for net depreciation and amortisation.